

### Suggested Reading by Euan Sinclair

The lessons have been presented in what I think is the best way to get from a point of knowing nothing to being able to trade volatility. The book most closely aligned with the presentation slides is

“Option Trading: Pricing and Volatility Strategies and Techniques” by Euan Sinclair

My other books are written for more advanced traders. Market-makers should read “Volatility Trading” and positional traders should read “Positional Option Trading”

These books and articles are also good.

The best basic introduction to volatility trading is:

“An Introduction to Options Trading” by Frans De Weert

This book is both very simple and also deals with the kind of hedged, volatility-based trading that a professional need to understand.

An alternative to my book, “Option Trading” is:

“Options Trading: The Hidden Reality: Ri\$k Doctor Guide to Position Adjustment and Hedging” by Charles Cottle

A book that presents the robust risk management and trading rules used by market-makers (but is much more generally applicable) is:

“Option Market Making” by A.J. Baird.

A very detailed analysis of the greeks is given in the “Know Your Weapon” series of articles by Espen Haug ([www.espenhaug.com](http://www.espenhaug.com)).

The best categorization of edges and risk premia in different asset classes is “Expected Returns” by Antti Ilmanen.